

26/07/2016

Re: VAT Registration; Registration of a foreign company in Israel

In order to register an Israeli company in the VAT institute and other tax authorities, as long as its Shareholder is foreign (sole or company), the following procedures must be completed:

1. Registering an Israeli company in the Registrar of companies.
The registering documentation must be signed and verified by the Israeli consulate.
Another option: the Shareholder will arrive to Israel to sign on the documents.
2. Once the documents are sent back, the company will be registered and a registration certificate will be issued (usually after 3-4 business days).
3. A bank account must be opened according to the new corporation documents.
Usually, the Shareholder will visit the Israeli Bank in order to sign on the documents.
4. The Company will appoint a representative which must be an Israeli Citizen.
VAT documentation (including Form No.22) will be filled by us and will be sent back to the client for signature.
The documentation must be signed and verified by the Israeli consulate.
Once the forms are signed, the Israeli representative will sign and verify his signature by notary.
Another option: the Shareholder and the Israeli representative will arrive to the VAT institute to sign on the documents.
5. The company will be registered in the VAT institute after 3-4 business days.
6. The company will be registered in the Tax Income institute after 1-2 business days.

For more details, please visit our website at: www.Lazar-cpa.com

Or contact us at: info@Lazar-cpa.com

Best regards,

Lazar & Co, C.P.A